



Apex Corporate Finance

29 Harley Street

London W1G 9QR

Tel: 020 7016 2147

Fax: 020 7637 0419

E-mail: info@apexcorporatefinance.co.uk
www.apexcorporatefinance.co.uk

APEX INITIATIVES ACQUISITION OF FDT HOLDINGS

In an acquisition initiated by Apex Corporate Finance, May Gurney Integrated Services plc ("May Gurney") has acquired FDT Holdings Limited ("FDT").

Total consideration for the entire issued share capital of FDT will comprise £3.5 million, £2.9 million is payable in cash upon completion, with a further £0.6 million payable contingent on certain key contract wins.

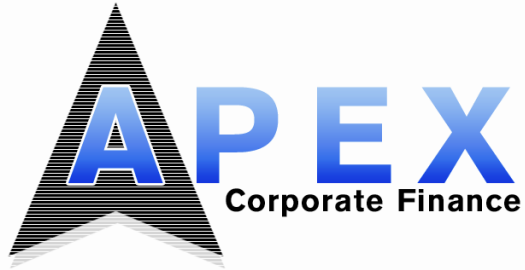
FDT is a leading Manchester based provider of inspection and mechanical / electrical maintenance services to the Mobile Telecommunications and Highways markets. Services are aimed at preserving the longevity, safety and value of assets and infrastructure.

Employing 90 people, FDT was management owned following an MBO in 2002.

Apex Corporate Finance

Apex Corporate Finance is a leading Independent Corporate Finance house specialising in Deal Initiation and Advisory Services within the Building & Infrastructure Services and wider Support Services and Outsourcing markets.

For further information regarding our services, please contact Paul Warren, Managing Director on 07970 727531 or by e-mail on paul.warren@apexcorporatefinance.co.uk



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