



Apex Corporate Finance
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APEX INITIATES EQUIOM ACQUISITION OF BOREAN

In an acquisition originated by Apex, Equiom has completed a deal to acquire Borean Corporate & Financial Services BV, a leading trust and corporate services provider based in the Netherlands.

This marks the first step in a broader strategy for Equiom to increase the provision of services for asset managers in Tier 1 jurisdictions. Borean works closely with high calibre private equity firms to provide directorships, technical accounting and support services in order to ensure their clients' compliance with laws and regulations. The acquisition also further strengthens Equiom's ability to provide a wide range of support services for high net worth clients in a key structuring market.

The entire Borean team, which includes professionals from accounting, legal, trust and tax backgrounds, will join Equiom Group with immediate effect, continuing to operate from their existing offices in central Amsterdam. Rob and Sander Harmzen will continue as joint managing directors leading Equiom's business in the Netherlands.

Equiom's Chief Executive Officer, Mark Porter, commented:

'The acquisition of Borean expands Equiom's footprint in Europe and gives us a much desired base in the Netherlands. The team brings significant experience of corporate and trust services in addition to long-standing client relationships and strong connections with the local tax and legal community. We welcome the Borean team to the Equiom Group and look forward to working with them to expand the range of services we are able to offer from the Equiom Netherlands business. As well as the Equiom team working on the transaction and integration, I would like to thank our equity partners Värde and LDC for their valued input and support throughout this acquisition.'

Rob Harmzen, Managing Director and Founder of Borean, commented:

'As a business we have always aimed to perform our services at the highest professional level to assist our clients in their present and future success. As the business has grown, it has become apparent that becoming part of a wider group will not only help to maintain these high standards but also provide more opportunities to our much valued clients. Becoming part of Equiom is the right choice for us and our clients. Our company values are directly aligned and our shared focus on providing tailored solutions to meet the individual needs of clients remains paramount.'

Paul Warren, MD of Apex Corporate Finance commented:

'The acquisition of Borean, gives Equiom a strong platform to build a broader Netherlands business and broader business to major asset managers'.



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Apex Corporate Finance is a leading Independent Corporate Finance house specialising in Acquisition and Sale Initiation Services in the international fund, trust, fiduciary, private wealth, corporate, financial services and other sectors for FTSE 100, small and mid-cap plcs, private equity funds and portfolio companies and independent businesses.

We have significant experience in international cross border acquisition and sale origination including within the international corporate, trust, fiduciary and fund administration sectors. There are significant drivers of consolidation in these markets and there remains a keen appetite for high quality acquisitions across a number of jurisdictions.

For further information regarding our services, please contact Paul Warren, Managing Director on +44 7970 727531 or by e-mail on paul.warren@apexcorporatefinance.co.uk .