

Apex Corporate Finance

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APEX INITIATIES ACQUISITION OF SOCIAL HOUSING ELECTRICAL BUSINESS

In a deal initiated by Apex Corporate Finance, Superior Plumbing Installations Holdings Limited ("SPI") has acquired Octopus Electrical Limited ("Octopus"), a leading electrical installation and maintenance business in the Social Housing Sector. .

SPI itself was last year the subject of an MBO backed by private equity investors, Lyceum Capital.

Paul Warren, Managing Director of Apex Corporate Finance commented "Octopus is a niche business with an excellent reputation and is an excellent fit with SPI's business and an important step in the ongoing development of SPI".

Apex Corporate Finance

Apex Corporate Finance is a leading Independent Corporate Finance house specialising in Acquisition and Sale Initiation Services across a range of sectors for FTSE 100, small and mid cap plcs, private equity funds and portfolio companies and owner managed businesses.

For further information regarding our services, please contact Paul Warren, Managing Director on 07970 727531 or by e-mail on paul.warren@apexcorporatefinance.co.uk