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## **APEX INITIATES ACQUISITION OF LEADING UK QUILT MANUFACTURER**

In a deal initiated by Apex Corporate Finance, funds managed by Chelverton Asset Management Limited (“Chelverton”), have acquired Snug Company Limited (“Snug”), leading manufacturer of quilts.

Snug is based in Gateshead and is one of the UKs leading manufacturers of quilts and related textile products.

Chelverton is a successful asset management business, specialising in unquoted and smaller companies investment. Chelverton managed funds include the Small Companies Dividend Trust and Chelverton Growth Trust.

Consideration for the transaction was not disclosed.

Paul Warren, Managing Director of Apex commented “Snug is a highly successful UK manufacturing business with an established track record for quality and profitability which fits well with Chelverton’s investment focus on robust unquoted companies with favourable financial performance”.

### **Apex Corporate Finance**

Apex Corporate Finance is a leading Independent Corporate Finance house specialising in Acquisition and Sale Initiation Services across a range of sectors for FTSE 100, small and mid cap plcs, private equity funds and portfolio companies and owner managed businesses.

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