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## **APEX INITIATIVES ACQUISITION OF PUBLIC SECTOR HEATING BUSINESS**

In a deal initiated by Apex Corporate Finance, eaga plc ("eaga"), a rapidly growing Support Services company has acquired AF Ring Limited ("AFR").

AFR is based in Welwyn Garden City and is a leading Central Heating Installation and Maintenance business in the Public Sector.

Consideration is up to £3 million, payable £2.4 million in cash at completion and up to £0.6 million deferred earn out payment based on future performance of the business.

### **Apex Corporate Finance**

Apex Corporate Finance is a leading Independent Corporate Finance house specialising in Acquisition and Sale Initiation Services across a range of sectors for FTSE 100, small and mid cap plcs, private equity funds and portfolio companies and owner managed businesses.

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