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APEX INITIATES CAPITA'S ACQUISITION OF LEADING TRANSLATION AND INTERPRETING BUSINESS

Apex Corporate Finance is pleased to announce that it has initiated the acquisition of Applied Language Solutions Limited ("ALS") for its client The Capita Group plc ("Capita").

ALS provides translation and interpreting services to the public and private sector, with clients including Google, Sony and Caterpillar. ALS has recently been awarded a framework agreement with the Ministry of Justice, aimed at greatly reducing spend in this area.

Consideration is £7.5 million on a cash free debt free basis, with a further contingent consideration of up to £60 million based on profit performance over the next 4 years.

Paul Warren of Apex Corporate Finance commented "ALS is a high quality business with strong management, proprietary technology and opportunities for growth. Combining this with Capita's infrastructure and scale should help maximise growth further".

Apex Corporate Finance

Apex Corporate Finance is a leading Independent Corporate Finance house specialising in Acquisition and Sale Initiation Services across a range of sectors for FTSE 100, small and mid cap plcs, private equity funds and portfolio companies and owner managed businesses.

For further information regarding our services, please contact Paul Warren, Managing Director on 07970 727531 or by e-mail on paul.warren@apexcorporatefinance.co.uk