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APEX INITIATES SALE OF PEA – A LEADING SCANDINAVIAN AND GUERNSEY FUND ADMINISTRATION BUSINESS

In a sale originated by Apex Corporate Finance (“Apex”), Sanne Group plc (“Sanne”) has entered into an agreement to acquire Private Equity Administrators Group (“PEA”), a leading Scandinavian and Guernsey private equity fund administrator and depositary, from its founders who will stay within the Sanne business. The acquisition is subject to regulatory approval from the Guernsey Financial Services Commission.

PEA adds more than 55 employees and over €27bn of assets under administration to Sanne. The deal is also a strategically important acquisition for Sanne as it will further expand the firm’s geographical footprint introducing a new physical presence in the important Scandinavian markets of Denmark and Sweden, which have strong underlying growth characteristics. The acquisition will also provide an opportunity to increase the scale of the Group’s Guernsey operations and client base. Both Sanne and PEA have a close cultural alignment sharing a strong focus on delivering high quality client service.

Sanne is a listed FTSE 250 business with offices across the Americas, Europe, Africa and Asia-Pacific. Sanne is a leading global provider of alternative asset and corporate services, employing more than 1,800 professionals worldwide, administering funds and structures with assets in excess of £250bn.

Paul Warren, MD of Apex Corporate Finance commented:

“PEA has been a great success, growing to over 55 people and servicing 67 clients with over €27 billion of assets under administration. The founders believe that PEA can grow even further with Sanne, leveraging the broader administration, compliance and regulatory service offering in Guernsey, Denmark and Sweden and Sanne’s broader geographical presence.

Apex Corporate Finance

Apex Corporate Finance is a leading Independent Corporate Finance house specialising in Acquisition and Sale Initiation Services in the international fund, expansion, trust, fiduciary, private wealth, corporate, financial services and other sectors for FTSE 100, small and mid cap plc., private equity funds and portfolio companies and independent businesses.

We have significant experience in international cross border acquisition and sale origination. There are significant drivers of consolidation in these markets and there remains a keen appetite for high quality acquisitions across a number of jurisdictions.

For further information regarding our services, please contact Paul Warren, Managing Director on +44 7970 727531 or by e-mail on paul.warren@apexcorporatefinance.co.uk .