



**Apex Corporate Finance**

29 Harley Street

London W1G 9QR

Tel: 020 7016 2147

Fax: 020 7637 0419

E-mail: [info@apexcorporatefinance.co.uk](mailto:info@apexcorporatefinance.co.uk)

[www.apexcorporatefinance.co.uk](http://www.apexcorporatefinance.co.uk)

## **ACQUISITION OF LEADING HOUSEHOLD INSURANCE REPAIRS BUSINESS BY MAVINWOOD PLC**

In an acquisition initiated by Apex Corporate Finance, Mavinwood plc (Mavinwood) has acquired Mono Services Limited (Mono), a leading supplier of domestic repair services to insurers, loss adjusters and housing associations. .

Consideration is up to £7 million, including £1 million of contingent consideration, payable based on the performance of Mono over the next two years. In the financial year ending December 2005, Mono made normalised EBITA of £671k on revenues of £11.224 million.

The acquisition of Mono is Mavinwood's third acquisition within its rapidly growing emergency / insurance services business.

Paul Warren, Managing Director of Apex Corporate Finance commented:

"Mono is a leading provider of household emergency and insured repairs services. Its acquisition together with the recent acquisitions of Independent Inspections and ANSA, give Mavinwood a rapidly growing presence in this interesting sector".

### **Apex Corporate Finance**

Apex Corporate Finance is a leading Independent Corporate Finance house specialising in Deal Initiation and Advisory Services within the Outsourcing, Support Services, Recruitment, Software & IT Services, Property Services, Consultancy, Public Sector and Healthcare Services markets.

For further information regarding our services, please contact Paul Warren, Managing Director on 07970 727531 or by e-mail on [paul.warren@apexcorporatefinance.co.uk](mailto:paul.warren@apexcorporatefinance.co.uk)