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APEX INITIATIVES EQUINITI'S ACQUISITION OF PANCREDIT SYSTEMS LIMITED

Apex Corporate Finance is pleased to announce that it has initiated the acquisition of Pancredit Systems Limited ("Pancredit"), a rapidly growing lending software business, for its client, Equiniti Group.

The acquisition will strengthen the range of services offered by Equiniti to the UK's leading financial services organisations and fits with Equiniti's strategy of extending the range of outsourcing services.

Paul Warren, MD of Apex commented "Equiniti is a technology enabled outsourcing group. In employee benefits, share and pension administration and wealth management solutions, Equiniti have both strong software and services offerings. The acquisition of Pancredit fits this strategy well".

Pancredit is a leading provider of loan application, administration and collection systems, intelligent credit sourcing solutions and business intelligence tools for banks, lenders, intermediaries and price comparison sites. The solutions enable extensive automation of business processes.

Equiniti is a leading business process services group. They support approximately 1600 of the UK's businesses and public sector institutions, including around half of the FTSE 100. Their core capabilities are centered on complex administration and payment solutions including money transmission, administration and customer interactions.

Apex Corporate Finance

Apex Corporate Finance is a leading Independent Corporate Finance house specialising in Acquisition and Sale Initiation Services across a range of sectors for FTSE 100, small and mid cap plcs, private equity funds and portfolio companies and owner managed businesses.

For further information regarding our services, please contact Paul Warren, Managing Director on 07970 727531 or by e-mail on paul.warren@apexcorporatefinance.co.uk