



Apex Corporate Finance

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SALE OF LEADING SOCIAL HOUSING MAINTENANCE AND REPAIRS BUSINESS

In a sale handled by Apex Corporate Finance, acting for the Vendors, Enterprise plc (Enterprise) has acquired JJ McGinley Limited (McGinley) for £5.25 million in cash.

McGinley is a leading provider of planned maintenance, repairs and new build services principally to the Social Housing and Local Government markets in London and the South East. Turnover for the year ended 31 December 2004 was in excess of £24 million.

Paul Warren, Managing Director of Apex Corporate Finance commented:

“McGinley is a high quality business in a rapidly growing and fundamentally attractive market. Given the strong interest in the Social Housing market from both trade buyers and financial investors, we expect to see sustained transaction activity going forwards”.

This transaction follows closely the acquisition of a leading Social Housing Responsive Maintenance business in another Apex Corporate Finance initiated deal.

Apex Corporate Finance

Apex Corporate Finance is a leading Independent Corporate Finance house specialising in Advisory and Deal Initiation Services within the Property Services, Support Services, Public Sector and Healthcare Services markets.

For further information regarding our services, please contact Paul Warren, Managing Director on 07970 727531 or by e-mail on paul.warren@apexcorporatefinance.co.uk