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ACQUISITION INITIATED FOR MAXIMA HOLDINGS PLC

In an acquisition initiated by Apex Corporate Finance, acting for the Acquirers, Maxima Holdings plc has acquired Ringwood Group plc (Ringwood) for £2.9 million in cash and shares.

Ringwood is a leading supplier of web-based content management and document archiving software to both public sector and blue chip clients and generated revenues of £3.2 million in the year to March 2005.

Paul Warren, Managing Director of Apex Corporate Finance commented:

“Ringwood has an excellent portfolio of products and an impressive client base that offers significant potential for leverage alongside Azur”.

Apex Corporate Finance

Apex Corporate Finance is a leading Independent Corporate Finance house specialising in Deal Initiation and Advisory Services within the Software and IT Services, Property Services, Consultancy, Support Services, Public Sector and Healthcare Services markets.

For further information regarding our services, please contact Paul Warren, Managing Director on 07970 727531 or by e-mail on paul.warren@apexcorporatefinance.co.uk