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## **APEX INITIATES CAPITA ACQUISITION OF NETWORK SERVICES FIRM**

In a deal initiated by Apex Corporate Finance (“Apex”), The Capita Group Plc (“Capita”) has acquired ABS Network Solutions Limited (“ABS”) for £13.6 million, net of cash acquired.

ABS is a leading provider of IP based business networking solutions, including network management, unified communications, on-site support and remote assistance and has a strong relationship with CISCO. ABS employs 56 staff and is based in Crawley.

ABS reported profit, on a pro forma basis excluding owner’s appropriations of £1.6 million on turnover of £17.1 million for the year ended 31 December 2007.

Paul Warren, Managing Director of Apex commented “ABS has an impressive track record in the network services market, a strong public and private sector client base and experienced management team. This acquisition significantly strengthens Capita’s existing networks business”.

### **Apex Corporate Finance**

Apex Corporate Finance is a leading Independent Corporate Finance house specialising in Acquisition and Sale Initiation Services across a range of sectors (including significant experience in IT Services, Software and Support Services / Outsourcing) for FTSE 100, small and mid cap plcs, private equity funds and portfolio companies and owner managed businesses.

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