



Apex Corporate Finance

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APEX INITIATIVES ACQUISITION OF WEALTH MANAGEMENT BUSINESS

In an acquisition initiated by Apex Corporate Finance, Arc Fund Management Holdings plc ("Arc") has acquired Throgmorton Asset Management Limited ("TAM"), a leading Wealth Management and Independent Financial Advisor business.

Total consideration for the entire issued share capital of TAM will comprise £2.715 million, £1.605 payable upon completion, with a further maximum of £1.11 million payable contingent on performance targets.

This deal represents Arc's first step in the development of a new Wealth Management division. TAM has estimated funds under advice of £150 million and Arc will now have approximately £275 million under management.

Christopher Rowe, Arc's CEO, commented...

Paul Warren, Managing Director of Apex Corporate Finance commented "TAM is a high quality business and forms an excellent platform for Arc's new Wealth Management business. We look forward to working closely with Arc on the exciting development of their rapidly growing Group".

Apex Corporate Finance

Apex Corporate Finance is a leading Independent Corporate Finance house specialising in Acquisition and Sale Initiation Services across a range of sectors for FTSE 100, small and mid cap plcs, private equity funds and portfolio companies and owner managed businesses.

For further information regarding our services, please contact Paul Warren, Managing Director on 07970 727531 or by e-mail on paul.warren@apexcorporatefinance.co.uk