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APEX INITIATIVES ACQUISITION FOR ASSETCO PLC

In a deal initiated by Apex Corporate Finance, AssetCo plc (“AssetCo”), has acquired RIG Systems Limited (“RIG”), a specialist rescue training and technical safety consultancy to the UK Fire & Rescue Service and other emergency services.

The maximum consideration is £1.678 million, 50% of which is contingent based on performance.

AssetCo is a leading provider of support services to the UK Fire & Rescue Service. This acquisition adds a complimentary set of consultancy and training expertise to the portfolio of services offered by AssetCo’s specialist Emergency Resource business which recruits, trains and provides specialist staff for clients in the emergency sectors in the UK and overseas.

Paul Warren, Managing Director of Apex Corporate Finance commented “RIG is a strong niche business with an excellent client base and reputation. Together with AssetCo’s presence in the UK Fire & Rescue markets, the combined business looks set to grow strongly”.

Apex Corporate Finance

Apex Corporate Finance is a leading Independent Corporate Finance house specialising in Acquisition and Sale Initiation Services across a range of sectors for FTSE 100, small and mid cap plcs, private equity funds and portfolio companies and owner managed businesses.

For further information regarding our services, please contact Paul Warren, Managing Director on 07970 727531 or by e-mail on paul.warren@apexcorporatefinance.co.uk