



Apex Corporate Finance

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APEX INITIATIVES ACQUISITION HEALTH & SAFETY BUSINESS

Apex Corporate Finance is pleased to report that it has recently initiated the acquisition of Data Sound Limited ("Data Sound") for a client, Managed Support Services plc ("MSS") for a net consideration of £2.8 million on a debt free cash free basis.

Data Sound is a specialist Health & Safety consultancy offering a broad range of legislative monitoring and Health & Safety services to corporate customers.

In the year ended September 2009, Data Sound recorded turnover of £2.3 million with a reported profit before tax and certain vendor related payments of approximately £400,000.

Paul Warren, Managing Director of Apex commented "This acquisition adds a new service capability to MSS's portfolio with potential cross selling to existing building services clients. This is a good example of our ability to add value".

Apex Corporate Finance

Apex Corporate Finance is a leading Independent Corporate Finance house specialising in Acquisition and Sale Initiation Services across a range of sectors for FTSE 100, small and mid cap plcs, private equity funds and portfolio companies and owner managed businesses.

For further information regarding our services, please contact Paul Warren, Managing Director on 07970 727531 or by e-mail on paul.warren@apexcorporatefinance.co.uk